

RESOLUTION NO. 20-499

APPROVING A PURCHASE AND SALE AGREEMENT FOR SALE OF REAL PROPERTY, BY AND BETWEEN THE CITY OF ROSEVILLE AND APRR MANAGEMENT, LLC, AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE AGREEMENT, GRANT DEED AND ALL ESCROW RELATED DOCUMENTS ON BEHALF OF THE CITY OF ROSEVILLE

WHEREAS, the City is the owner of approximately 11 acres of certain real property located at 290 Conference Center Drive in Roseville, California (Subject Property); and

WHEREAS, the Subject Property is located within the North Central Roseville Specific Plan (NCRSP) at the terminus of Conference Center Drive and has a Community Commercial - Special Area Overlay (CC/SA-NC) zoning designation; and

WHEREAS, in August of 2014, City Council approved a Major Project Permit (MPP) Stage 1 and Stage 2 for the construction of a 250-room, ten-story, 190,000 square-foot hotel and 20,000 square-foot conference facility; and

WHEREAS, the hotel and conference facility was never constructed and in October of 2019, a MPP extension was approved extending the effectuation date of those entitlements to August 6, 2024; and

WHEREAS, since there are no identified future City needs for this land and the Subject Property is underutilized, the City Council declared the property as surplus on October 23, 2019; and

WHEREAS, the City has complied with the Surplus Land Act, and may dispose of the Subject Property pursuant to its own real property disposition procedures; and

WHEREAS, in June of 2020, the City released a Request for Proposals (RFP) for the sale and development of the Subject Property with the objective of developing the property in support of economic development efforts; and

WHEREAS, the City received two proposals and selected the project presented by APRR Management, LLC due to the purchase price and the level of detail of the conceptual development plan; and

WHEREAS, the sale of the Subject Property is within the City's best interest for the reasons outlined in the staff report.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Roseville that the Purchase and Sale Agreement for the sale of real property located at 290 Conference Center Drive in Roseville, California is hereby approved and the City Manager is authorized to execute said agreement and the grant deed and the City Manager or designee is further authorized to execute all escrow related documents on behalf of the City of Roseville.

PASSED AND ADOPTED by the Council of the City of Roseville this ____ day of _____, 20_, by the following vote on roll call:

AYES COUNCILMEMBERS:

NOES COUNCILMEMBERS:

ABSENT COUNCILMEMBERS:

MAYOR

ATTEST:

City Clerk