

RESOLUTION NO. 21-099

APPROVING THE FEDERAL STIMULUS RESERVE FUND POLICY

WHEREAS, the Federal American Rescue Plan Act of 2021 was approved on March 11, 2021; and

WHEREAS, staff anticipates that the City of Roseville will receive approximately \$16-17 million in federal stimulus funding from this Act; and

WHEREAS, to assist in the oversight and management of this funding, staff recommends the approval of a policy to establish a temporary Federal Stimulus Reserve Fund and spending guidelines; and

WHEREAS, the Federal Stimulus Reserve Fund Policy of the City of Roseville has been reviewed by the City Council; and

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Roseville that said Federal Stimulus Reserve Fund Policy is hereby approved.

PASSED AND ADOPTED by the Council of the City of Roseville this ____ day of _____, 20_, by the following vote on roll call:

AYES COUNCILMEMBERS:

NOES COUNCILMEMBERS:

ABSENT COUNCILMEMBERS:

MAYOR

ATTEST:

City Clerk