

RESOLUTION NO. 22-305

APPROVING THE ALLOCATION OF 334,821 OF CITY'S 2023 GREENHOUSE
CAP-AND-TRADE PROGRAM ALLOWANCES

WHEREAS, the City Council approved the Roseville Greenhouse Gas Cap-and-Trade Program in August 2012 and updated said program in February 2013; and

WHEREAS, this program defines how Roseville Electric will use the emission allowances it receives from the State each year; and

WHEREAS, each year the City must allocate the following calendar year's allowances between those used to meet its direct compliance obligation and those to be auctioned with Roseville receiving the proceeds;

WHEREAS, the City's 2023 allocation of Greenhouse Cap-and-Trade Program allowances is 334,821; and

WHEREAS, staff recommends all 334,821 vintage 2023 directly allocated allowances be directed to Roseville's compliance account.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Roseville that it hereby approves all 334,821 vintage 2023 directly allocated allowances be directed to Roseville's compliance account.

PASSED AND ADOPTED by the Council of the City of Roseville this ____ day of _____, 2022, by the following vote on roll call:

AYES COUNCILMEMBERS:

NOES COUNCILMEMBERS:

ABSENT COUNCILMEMBERS:

MAYOR

ATTEST:

City Clerk