



REQUEST FOR BUDGET ADJUSTMENT

REQUESTER NAME & TITLE: Jeannine Thrash, Management Analyst FISCAL YEAR: 2022-23
 PREPARER NAME & TITLE: Jeannine Thrash, Management Analyst COUNCIL DATE (if applicable): 12/21/22
 DEPARTMENT/DIVISION: Finance Administration ORDINANCE: _____

EXPENDITURES/EXPENSES/TRANSFERS OUT

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|-------------|-----------------------|
| Fund | Account | Center | Project | Adjustment | |
| | | | | | see attached -7 pages |
| | | | | | |
| | | | | | |
| TOTAL | | | | - | |

REVENUES/TRANSFERS IN

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|-------------|-------------|
| Fund | Account | Center | Project | Adjustment | |
| | | | | | |
| | | | | | |
| | | | | | |
| TOTAL | | | | - | |

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|----------------|--|--|--|---|--|
| NET ADJUSTMENT | | | | - | |
|----------------|--|--|--|---|--|

FUND BALANCE

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|-------------|-------------|
| Fund | Account | Center | Project | Adjustment | |
| | | | | | |
| | | | | | |
| | | | | | |
| TOTAL | | | | - | |

Justification for Budget Adjustment:

The City's budget is developed and proposed for approval before the final CFD district tax levies are determined. The budget adjustment also trues up the budgets in Oracle with the bond transactions that have taken place for the first half of Fiscal Year 2022-23 and the final CFD levy budgets.

| | | | |
|---------------------------------------|------|---------------------------|------|
| REQUIRED APPROVALS: | | | |
| REQUESTING DEPARTMENT HEAD / DESIGNEE | DATE | BUDGET MANAGER / DESIGNEE | DATE |
| CHIEF FINANCIAL OFFICER / DESIGNEE | DATE | CITY MANAGER / DESIGNEE | DATE |

12/21/22

EXPENDITURES/EXPENSES/TRANSFERS OUT

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|------------------|--|
| Fund | Account | Center | Project | Adjustment | |
| 3014 | 6505 | 80301 | | 363,946 | Fiddymment Ranch CFD 5: Draw 11 from series 2021 bond proceeds for authorized facilities |
| 3020 | 5595 | 82001 | | 12,069 | Disburse interest earned from BNY |
| 3020 | 6505 | 80301 | | 2,262,416 | Baseline at Sierra Vista CFD 1, Draw #2 from Series 2021 bond proceeds for authorized facilities |
| TOTAL | | | | 2,638,431 | |

REVENUES/TRANSFERS IN

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|-------------|-------------|
| Fund | Account | Center | Project | Adjustment | |
| | | | | | |
| TOTAL | | | | - | |

| | |
|-----------------------|------------------|
| NET ADJUSTMENT | 2,638,431 |
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AVAILABLE RESOURCES

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|--------------------|--|
| Fund | Account | Center | Project | Adjustment | |
| 3014 | | | | (363,946) | Decrease available resources in Fiddymment Ranch CFD 5 |
| 3020 | | | | (2,274,485) | Decrease available resources in Baseline at Sierra Vista CFD 1 |
| TOTAL | | | | (2,638,431) | |

12/21/22

EXPENDITURES/EXPENSES/TRANSFERS OUT

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|------------------|---|
| Fund | Account | Center | Project | Adjustment | |
| 3007 | 5569 | 80301 | | 1,489,457 | Increase in pay as you go funding for Westpark CFD 1 |
| 3012 | 5569 | 80301 | | 422,553 | Increase in pay as you go funding for Westbrook CFD 1 |
| 3013 | 5569 | 80301 | | 243,564 | Increase in pay as you go funding for HP Campus Oaks CFD 1 |
| 7425 | 5411 | 80701 | | 165,000 | Increase in the pay as you go expenditures for Westpark CFD 1 |
| 7431 | 5411 | 80701 | | 245,659 | Increase in the pay as you go expenditures for Westbrook CFD 1 |
| 7432 | 5411 | 80701 | | 115,000 | Increase in the pay as you go expenditures for HP Campus Oaks CFD 1 |
| TOTAL | | | | 2,681,233 | |

REVENUES/TRANSFERS IN

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|----------------|---|
| Fund | Account | Center | Project | Adjustment | |
| 3007 | 4780 | 80301 | | 1,489,457 | Move budget of \$1,324,457 from Account 4790 to 4780 as well as increase revenue for pay as you go reimbursements for Westpark CFD 1 from Fund 7425 |
| 3007 | 4790 | 80301 | | (1,324,457) | Moving budget from Account 4790 to 4780 |
| 3012 | 4780 | 80301 | | 422,553 | Move budget of \$176,894 from Account 4790 to 4780 as well as increase revenue for pay as you go reimbursements for Westbrook CFD 1 from Fund 7431 |
| 3012 | 4790 | 80301 | | (176,894) | Moving budget from Account 4790 to 4780 |
| 3013 | 4780 | 80301 | | 243,564 | Move budget of \$128,564 from Account 4790 to 4780 as well as increase revenue for pay as you go reimbursements for HP Campus Oaks CFD 1 from Fund 7432 |
| 3013 | 4790 | 80301 | | (128,564) | Moving budget from Account 4790 to 4780 |
| TOTAL | | | | 525,659 | |

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| NET ADJUSTMENT | 2,155,574 |
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AVAILABLE RESOURCES

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|--------------------|--|
| Fund | Account | Center | Project | Adjustment | |
| 3007 | | | | (1,324,457) | Decrease available resources in Westpark CFD 1 |
| 3012 | | | | (176,894) | Decrease available resources in Westbrook CFD 1 |
| 3013 | | | | (128,564) | Decrease available resources in HP Campus Oaks CFD 1 |
| 7425 | | | | (165,000) | Decrease available resources in Westpark CFD 1 |
| 7431 | | | | (245,659) | Decrease available resources in Westbrook CFD 1 |
| 7432 | | | | (115,000) | Decrease available resources in HP Campus Oaks CFD 1 |
| TOTAL | | | | (2,155,574) | |

12/21/22

EXPENDITURES/EXPENSES/TRANSFERS OUT

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|------------------|--|
| Fund | Account | Center | Project | Adjustment | |
| 3015 | 6505 | 80301 | | 2,687,657 | Increase expenditures for disbursement of bond proceeds draw #1 and #2 from Villages at Sierra Vista CFD 1, Series 2022 bonds |
| 3015 | 5595 | 80301 | | 75,324 | Increase expenditures for Interest portion on pay as you go balance accrued, paid in full with Villages at SV CFD 1, Series 2022 Draw #1 |
| 7436 | 5569 | 80701 | | 2,759,550 | Increase expenditures for bond proceeds passed through to the Villages at Sierra Vista CFD 1 improvement Fund #3015 |
| 7436 | 6601 | 82001 | | 352,836 | Increase expenditures for interest payments on new bond issue for Villages at Sierra Vista CFD 1 |
| 7436 | 6630 | 80701 | | 245,150 | Increase expenditures for costs of issuance for Villages at Sierra Vista CFD 1 bond issue |
| TOTAL | | | | 6,120,517 | |

REVENUES/TRANSFERS IN

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|------------------|---|
| Fund | Account | Center | Project | Adjustment | |
| 3015 | 4780 | 80301 | | 2,759,551 | Increase revenue budget for bond proceeds passed through from the Villages at Sierra Vista CFD 1 Special Tax Fund #7436 |
| 3015 | 4453 | 80301 | | 3,430 | Earned BNY interest |
| 7436 | 4710 | 80701 | | 3,004,700 | Increase revenue budget for bond proceeds for the Villages at Sierra Vista CFD No. 1 |
| TOTAL | | | | 5,767,681 | |

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| NET ADJUSTMENT | 352,836 |
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AVAILABLE RESOURCES

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|------------------|--|
| Fund | Account | Center | Project | Adjustment | |
| 7436 | | | | (352,836) | Decrease available resources in Villages at Sierra Vista CFD 1 |
| TOTAL | | | | (352,836) | |

12/21/22

EXPENDITURES/EXPENSES/TRANSFERS OUT

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|-------------|---|
| Fund | Account | Center | Project | Adjustment | |
| 7401 | 5552 | 80701 | | 12 | Increase expenditures for City's Admin. fees based on final PBID assessment levy |
| 7401 | 5558 | 80701 | | 46 | Increase expenditures for County fees based on final PBID assessment levy |
| 7401 | 5569 | 80701 | | 541 | Increase expenditures for pass-through amount to PBID based on final PBID assessment levy |
| TOTAL | | | | 599 | |

REVENUES/TRANSFERS IN

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|-------------|---|
| Fund | Account | Center | Project | Adjustment | |
| 7401 | 4050 | 80701 | | 599 | Increase revenue budget based on final PBID assessment levy |
| TOTAL | | | | 599 | |

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| NET ADJUSTMENT | | | | - | |
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AVAILABLE RESOURCES

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|-------------|-------------|
| Fund | Account | Center | Project | Adjustment | |
| | | | | | |
| TOTAL | | | | - | |

12/21/22

EXPENDITURES/EXPENSES/TRANSFERS OUT

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|---------------|--|
| Fund | Account | Center | Project | Adjustment | |
| 7415 | 5552 | 80701 | | (4,247) | Decrease expenditures for City's Admin. fee based on final special tax levies of North Roseville CFD 1 |
| 7417 | 5558 | 80701 | | 29 | Increase expenditures for County fee based on final special tax levies of Highland Reserve North CFD 1 |
| 7418 | 5558 | 80701 | | 2 | Increase expenditures for County fee based on final special tax levies of Woodcreek West CFD 1 |
| 7424 | 5558 | 80701 | | (1,669) | Decrease expenditures for County fee based on final special tax levies of Fiddymment Ranch CFD 1 |
| 7424 | 6620 | 82001 | | 900 | Increase debt service related fee expenditures for prepayment penalty for bond call - Fiddymment Ranch CFD 1 |
| 7424 | 6690 | 82001 | | 30,000 | Increase debt service expenditure for bond call - Fiddymment Ranch CFD 1 |
| TOTAL | | | | 25,015 | |

REVENUES/TRANSFERS IN

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|------------------|--|
| Fund | Account | Center | Project | Adjustment | |
| 7415 | 4050 | 80701 | | (424,735) | Decrease special taxes for N Roseville CFD 1 since final levy was less than anticipated |
| 7417 | 4050 | 80701 | | 2,918 | Increase special taxes for Highland Reserve North CFD 1 since final levy was more than anticipated |
| 7418 | 4050 | 80701 | | 175 | Increase special taxes for Woodcreek West CFD 1 since final levy was more than anticipated |
| 7424 | 4050 | 80701 | | (166,890) | Decrease special taxes for Fiddymment Ranch CFD 1 since final levy was less than anticipated |
| TOTAL | | | | (588,532) | |

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| NET ADJUSTMENT | 613,547 |
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AVAILABLE RESOURCES

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|------------------|---|
| Fund | Account | Center | Project | Adjustment | |
| 7415 | | | | (420,488) | Decrease available resources for N Roseville CFD 1 |
| 7417 | | | | 2,889 | Increase available resources for Highland Reserve North CFD 1 |
| 7418 | | | | 173 | Increase available resources for Woodcreek West CFD 1 |
| 7424 | | | | (196,121) | Decrease available resources in Fiddymment Ranch CFD 1 |
| TOTAL | | | | (613,547) | |

12/21/22

EXPENDITURES/EXPENSES/TRANSFERS OUT

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|----------------|--|
| Fund | Account | Center | Project | Adjustment | |
| 7428 | 5558 | 80701 | | (78) | Decrease expenditures for County fee based on final special tax levies of Diamond Creek CFD 1 |
| 7429 | 5558 | 80701 | | (343) | Decrease expenditures for County fee based on final special tax levies of The Fountains CFD 1 |
| 7431 | 5558 | 80701 | | 719 | Increase expenditures for County fee based on final special tax levies of Westbrook CFD 1 |
| 7432 | 5558 | 80701 | | (1,904) | Decrease expenditures for County fee based on final special tax levies of HP Campus Oaks CFD 1 |
| TOTAL | | | | (1,606) | |

REVENUES/TRANSFERS IN

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|---------------|--|
| Fund | Account | Center | Project | Adjustment | |
| 7428 | 4050 | 80701 | | (7,893) | Decrease revenue based on final special tax levy of Diamond Creek CFD 1 |
| 7429 | 4050 | 80701 | | (34,230) | Decrease revenue based on final special tax levy of The Fountains CFD 1 |
| 7431 | 4050 | 80701 | | 73,418 | Increase revenue based on final special tax levy of Westbrook CFD 1 |
| 7432 | 4050 | 80701 | | 46,414 | Increase revenue based on final special tax levy of HP Campus Oaks CFD 1 |
| TOTAL | | | | 77,709 | |

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| NET ADJUSTMENT | (79,315) |
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AVAILABLE RESOURCES

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|---------------|--|
| Fund | Account | Center | Project | Adjustment | |
| 7428 | | | | (7,815) | Decrease available resources-Diamond Creek CFD 1 |
| 7429 | | | | (33,887) | Decrease available resources-The Fountains CFD 1 |
| 7431 | | | | 72,699 | Increase available resources-Westbrook CFD 1 |
| 7432 | | | | 48,318 | Increase available resources- HP Campus Oaks CFD 1 |
| TOTAL | | | | 79,315 | |

12/21/22

EXPENDITURES/EXPENSES/TRANSFERS OUT

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|----------------|---|
| Fund | Account | Center | Project | Adjustment | |
| 7433 | 5558 | 80701 | | (1,904) | Decrease expenditures for County fee based on final special tax levies of Fiddymment Ranch CFD 5 |
| 7434 | 5558 | 80701 | | (394) | Decrease expenditures for County fee based on final special tax levies of Creekview CFD 1 |
| 7435 | 5558 | 80701 | | 4,881 | Increase expenditures for County fee based on final special tax levies of SVSP Westpark-Federico CFD 1 |
| 7435 | 6601 | 82001 | | 482,809 | Increase interest expense budget for SVSP Westpark Federico CFD 1 due to new bond issuance |
| 7436 | 5558 | 80701 | | 934 | Increase expenditures for County fee based on final special tax levies of Villages at Sierra Vista CFD 1 |
| 7438 | 5558 | 80701 | | 298 | Increase expenditures for County fee based on final special tax levies of The Ranch at Sierra Vista CFD 1 |
| 7439 | 5558 | 80701 | | 74 | Increase expenditures for County fee based on final special tax levies of Baseline at Sierra Vista CFD 1 |
| TOTAL | | | | 486,698 | |

REVENUES/TRANSFERS IN

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|----------------|---|
| Fund | Account | Center | Project | Adjustment | |
| 7433 | 4050 | 80701 | | 46,414 | Increase revenue based on final special tax levy of Fiddymment Ranch CFD 5 |
| 7434 | 4050 | 80701 | | (39,473) | Decrease revenue based on final special tax levy of The Creekview CFD 1 |
| 7435 | 4050 | 80701 | | 488,110 | Increase revenue based on final special tax levy of SVSP Westpark-Federico CFD 1 |
| 7436 | 4050 | 80701 | | 93,318 | Increase revenue based on final special tax levy of Villages at Sierra Vista CFD 1 |
| 7438 | 4050 | 80701 | | 29,853 | Increase revenue based on final special tax levy of The Ranch at Sierra Vista CFD 1 |
| 7439 | 4050 | 80701 | | 7,400 | Increase revenue based on final special tax levy of Baseline at Sierra Vista CFD 1 |
| TOTAL | | | | 625,622 | |

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| NET ADJUSTMENT | (138,924) |
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AVAILABLE RESOURCES

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|----------------|--|
| Fund | Account | Center | Project | Adjustment | |
| 7433 | | | | 48,318 | Increase available resources in Fiddymment Ranch CFD 5 |
| 7434 | | | | (39,079) | Decrease available resources in Creekview CFD 1 |
| 7435 | | | | 420 | Increase available resources in SVSP Westpark Federico CFD 1 |
| 7436 | | | | 92,384 | Increase available resources in Villages at Sierra Vista CFD 1 |
| 7438 | | | | 29,555 | Increase available resources The Ranch at Sierra Vista CFD 1 |
| 7439 | | | | 7,326 | Increase available resources-Baseline at Sierra Vista CFD 1 |
| TOTAL | | | | 138,924 | |