



REQUEST FOR BUDGET ADJUSTMENT

REQUESTER NAME & TITLE: Scott Pettingell, Assistant Finance Director FISCAL YEAR: 2022-23
 PREPARER NAME & TITLE: Natalya Lakhno, Budget Analyst COUNCIL DATE (if applicable): 12/21/22
 DEPARTMENT/DIVISION: Citywide ORDINANCE: _____

EXPENDITURES/EXPENSES/TRANSFERS OUT

ACCOUNT STRING				BUDGET (\$)	DESCRIPTION
Fund	Account	Center	Project	Adjustment	
					See attachment
TOTAL				-	

REVENUES/TRANSFERS IN

ACCOUNT STRING				BUDGET (\$)	DESCRIPTION
Fund	Account	Center	Project	Adjustment	
TOTAL				-	

NET ADJUSTMENT	-
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FUND BALANCE

ACCOUNT STRING				BUDGET (\$)	DESCRIPTION
Fund	Account	Center	Project	Adjustment	
					See attachment
TOTAL				-	

Justification for Budget Adjustment:

The attached budget adjustment is recommended for labor market adjustments (LMA) in Fiscal Year (FY) 2022-23 associated with City Council authorized labor agreements. The total cost of all LMA's on an annual basis is approximately \$5.9 million or \$2.9 for the remainder of FY2022-23.

The General Fund portion of the LMA is roughly \$3.8 million annually or \$1.9 million for the rest of FY2022-23. The FY2022-23 General Fund budget included an estimated \$1.14 million, which is approximately \$750,000 short of the estimated cost of the LMAs for the remainder of the fiscal year. Staff recommends utilizing \$750,000 of the \$1.5 million available in the General Fund Contingency to fund this cost initially, and in January 2023, will recommend backfilling the \$750,000 with General Fund surplus funds from FY2021-22. The LMA funding budgeted in the General Fund will only be distributed at year-end to operating departments that cannot fund the cost of these increases from existing resources; therefore, an adjustment to the General Fund budget is not recommended at this time.

The estimated cost of the LMAs on other funds is approximately \$1 million for the remainder of the fiscal year. Of this amount, \$262,000 will be funded by existing resources in the Youth Development, Transit, Transportation, Consolidated Transit Services Agency, Information Technology, and Facilities Funds. The remaining balance of \$738,000 includes funds that can't absorb the cost of the LMA from their existing budgets. These include Fleet Operations, Electric, and Environmental Utility Funds. This recommended budget adjustment increases the labor budgets from available resources in each of these funds.

Also, staff recommends increasing the Electric Operations Fund FY2022-23 budget by \$34,593 to fund a salary adjustment to the Generation Maintenance Scheduler-Coordinator classification due to changes in duties assigned. The ongoing cost of this adjustment will be incorporated into the FY2023-24 Electric Operations budget.

REQUIRED APPROVALS:

REQUESTING DEPARTMENT HEAD / DESIGNEE	DATE	BUDGET MANAGER / DESIGNEE	DATE
CHIEF FINANCIAL OFFICER / DESIGNEE	DATE	CITY MANAGER / DESIGNEE	DATE

BUDGET DEPARTMENT USE ONLY:

POSTED BY	DATE
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Attachment to Budget Adjustment

EXPENDITURES/EXPENSES/TRANSFERS OUT

ACCOUNT STRING				BUDGET (\$)	DESCRIPTION
Fund	Account	Center	Project	Adjustment	
4001	5071	62601		75,930	Labor Market Adjustment
6001	5071	70001		23,260	Labor Market Adjustment
6001	5071	70002		23,510	Labor Market Adjustment
6001	5071	70003		9,660	Labor Market Adjustment
6001	5071	70004		8,280	Labor Market Adjustment
6001	5071	70005		12,100	Labor Market Adjustment
6001	5071	70010		15,250	Labor Market Adjustment
6001	5071	70015		46,510	Labor Market Adjustment
6001	5071	70025		73,653	Labor Market Adjustment (\$39,060)/Salary Adjustment (\$34,593)
6001	5071	70030		26,470	Labor Market Adjustment
6001	5071	70035		7,250	Labor Market Adjustment
6001	5071	70081		4,010	Labor Market Adjustment
6001	5071	70082		6,190	Labor Market Adjustment
6001	5071	70083		2,570	Labor Market Adjustment
6001	5071	70084		10,340	Labor Market Adjustment
6001	5071	70085		3,300	Labor Market Adjustment
6001	5071	70089		1,960	Labor Market Adjustment
6101	5071	74105		4,460	Labor Market Adjustment
6101	5071	74106		2,670	Labor Market Adjustment
6101	5071	74107		9,030	Labor Market Adjustment
6101	5071	74108		11,280	Labor Market Adjustment
6101	5071	74110		20,330	Labor Market Adjustment
6101	5071	74115		25,700	Labor Market Adjustment
6101	5071	74120		4,450	Labor Market Adjustment
6101	5071	74181		1,400	Labor Market Adjustment
6101	5071	74182		3,100	Labor Market Adjustment
6101	5071	74183		970	Labor Market Adjustment
6101	5071	74184		3,680	Labor Market Adjustment
6101	5071	74185		1,180	Labor Market Adjustment
6101	5071	74186		11,260	Labor Market Adjustment
6101	5071	74188		18,760	Labor Market Adjustment
6101	5071	74189		730	Labor Market Adjustment
6201	5071	74305		6,410	Labor Market Adjustment
6201	5071	74310		6,950	Labor Market Adjustment
6201	5071	74315		22,390	Labor Market Adjustment
6201	5071	74320		29,000	Labor Market Adjustment
6201	5071	74325		20,220	Labor Market Adjustment
6201	5071	74330		16,870	Labor Market Adjustment
6201	5071	74335		4,600	Labor Market Adjustment
6201	5071	74381		1,400	Labor Market Adjustment
6201	5071	74382		3,100	Labor Market Adjustment
6201	5071	74383		970	Labor Market Adjustment
6201	5071	74384		3,680	Labor Market Adjustment
6201	5071	74385		1,180	Labor Market Adjustment
6201	5071	74386		10,940	Labor Market Adjustment
6201	5071	74388		18,760	Labor Market Adjustment

Attachment to Budget Adjustment

EXPENDITURES/EXPENSES/TRANSFERS OUT

ACCOUNT STRING				BUDGET (\$)	DESCRIPTION
Fund	Account	Center	Project	Adjustment	
6201	5071	74389		730	Labor Market Adjustment
6301	5071	62345		11,560	Labor Market Adjustment
6301	5071	74205		24,750	Labor Market Adjustment
6301	5071	74210		28,400	Labor Market Adjustment
6301	5071	74215		33,050	Labor Market Adjustment
6301	5071	74220		12,220	Labor Market Adjustment
6301	5071	74230		4,710	Labor Market Adjustment
6301	5071	74235		16,070	Labor Market Adjustment
6301	5071	74240		1,700	Labor Market Adjustment
6301	5071	74281		1,360	Labor Market Adjustment
6301	5071	74283		940	Labor Market Adjustment
6301	5071	74284		3,560	Labor Market Adjustment
6301	5071	74285		1,140	Labor Market Adjustment
6301	5071	74286		11,230	Labor Market Adjustment
6301	5071	74288		5,040	Labor Market Adjustment
6301	5071	74289		740	Labor Market Adjustment
TOTAL				772,913	

REVENUES/TRANSFERS IN

ACCOUNT STRING				BUDGET (\$)	DESCRIPTION
Fund	Account	Center	Project	Adjustment	
TOTAL				-	

NET ADJUSTMENT	772,913
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AVAILABLE RESOURCES

ACCOUNT STRING				BUDGET (\$)	DESCRIPTION
Fund	Account	Center	Project	Adjustment	
4001	3601	00000	000000	(75,930)	Reduction in available resources
6001	3601	00000	000000	(274,313)	Reduction in available resources
6101	3601	00000	000000	(119,000)	Reduction in available resources
6201	3601	00000	000000	(147,200)	Reduction in available resources
6301	3601	00000	000000	(156,470)	Reduction in available resources
TOTAL				(772,913)	