



# REQUEST FOR BUDGET ADJUSTMENT

REQUESTER NAME & TITLE: Jesse Khatkar, Associate Engineer FISCAL YEAR: 2023-24  
 PREPARER NAME & TITLE: Jesse Khatkar, Associate Engineer COUNCIL DATE (if applicable): 9/6/2023  
 DEPARTMENT/DIVISION: Public Works - Engineering ORDINANCE: \_\_\_\_\_

## EXPENDITURES/EXPENSES/TRANSFERS OUT

ACCOUNT STRING				BUDGET (\$)	DESCRIPTION
Fund	Account	Center	Project	Adjustment	
3151	6587	84001	500078	26,630,000	Increase Capital Outlay - CIP Projects budget
3151	5080	84001	500078	690,000	Increase Internal Project Labor budget
TOTAL				27,320,000	

## REVENUES/TRANSFERS IN

ACCOUNT STRING				BUDGET (\$)	DESCRIPTION
Fund	Account	Center	Project	Adjustment	
TOTAL				-	

NET ADJUSTMENT	27,320,000
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## FUND BALANCE


ACCOUNT STRING				BUDGET (\$)	DESCRIPTION
Fund	Account	Center	Project	Adjustment	
3151	5501	00000		(27,320,000)	Reduce Traffic Mitigation Fund Balance
TOTAL				(27,320,000)	

## Justification for Budget Adjustment:

A budget adjustment in the amount of \$27,320,000 is requested to fund the construction of 500078 - Roseville Parkway Extension Project. The additional funding will cover construction costs, construction management, and staff costs to complete the project.

The current budget is \$4,137,000 and the revised project budget will be \$31,457,000. This project is funded by 3151 - Traffic Mitigation Fund; adequate resources are available.

## REQUIRED APPROVALS:

		<u>8/16/23</u>	
REQUESTING DEPARTMENT HEAD / DESIGNEE		DATE	
_____		_____	
BUDGET MANAGER / DESIGNEE		DATE	
_____		_____	
CHIEF FINANCIAL OFFICER / DESIGNEE		DATE	
_____		_____	
CITY MANAGER / DESIGNEE		DATE	
_____		_____	
BUDGET DEPARTMENT USE ONLY:			
_____			
POSTED BY		DATE	
_____		_____	