



REQUEST FOR BUDGET ADJUSTMENT

REQUESTER NAME & TITLE: Bobby Alvarez, Water Conservation Administrator FISCAL YEAR: 2024
 PREPARER NAME & TITLE: Archana Wagley / Sr. Business Analyst COUNCIL DATE (if applicable): 11/1/2023
 DEPARTMENT/DIVISION: Environmental Utilities / Water ORDINANCE: _____

EXPENDITURES/EXPENSES/TRANSFERS OUT

ACCOUNT STRING				BUDGET (\$)	DESCRIPTION
Fund	Account	Center	Project	Adjustment	
6101	5265	74120	000000	160,000	Increase expense budget for program rebate (Water's "Cash for Grass" Program)
TOTAL				160,000	

REVENUES/TRANSFERS IN

ACCOUNT STRING				BUDGET (\$)	DESCRIPTION
Fund	Account	Center	Project	Adjustment	
TOTAL				-	


NET ADJUSTMENT	160,000
-----------------------	----------------

FUND BALANCE

ACCOUNT STRING				BUDGET (\$)	DESCRIPTION
Fund	Account	Center	Project	Adjustment	
6101				(160,000)	Decrease available resources in the Water Operations Fund
TOTAL				(160,000)	

Justification for Budget Adjustment:

The Water Utility's Cash for Grass (CFG) initiative, which offers customer rebates for replacing turf to curtail landscape water consumption, maintains its momentum with a consecutive year of unparalleled engagement. Originally budgeted at \$320,000 for FY24, the program has already expended 85% of its allocation within the first 2 months of the fiscal year. In response to this remarkable demand, the Water Utility proposes a \$160,000 augmentation to the program's budget for the remaining fiscal year, utilizing existing resources within the Water Operations Fund.

REQUIRED APPROVALS:			
 _____ REQUESTING DEPARTMENT HEAD / DESIGNEE		10/9/23 _____ BUDGET MANAGER / DESIGNEE	
_____ CHIEF FINANCIAL OFFICER / DESIGNEE		_____ CITY MANAGER / DESIGNEE	
BUDGET DEPARTMENT USE ONLY:			
_____ POSTED BY		_____ DATE	

Revised: June 24, 2019