

RESOLUTION NO. 23-440

APPROVING FEE DEFERRALS FOR THE 1040 LOWER BANK ROAD,
TERRACINA SOUTH APARTMENTS PROJECT

WHEREAS, the City of Roseville has offered a fee deferral program through the Economic Development Department since the mid 1990's to encourage development; and

WHEREAS, the Economic Development Department received a request from USA Properties Fund, Inc., requesting a fee deferral of certain City controlled impact fees; and

WHEREAS, the fee deferral requires City Council approval and that the deferred fees be paid for prior to the issuance of a final building permit/building occupancy; and

WHEREAS, staff recommends City Council approve the City fee deferral to building permit occupancy/final permit in the amount of \$1,482,169.40, plus interest, for the 1040 Lower Bank Road, Terracina South Apartments project; and

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Roseville after holding a public hearing that the City fee deferral to building permit occupancy/final permit in the amount of \$1,482,169.40, plus interest, for the 1040 Lower Bank Road, Terracina South Apartments project is hereby approved.

PASSED AND ADOPTED by the Council of the City of Roseville this ___ day of _____, 20__, by the following vote on roll call:

AYES COUNCILMEMBERS:

NOES COUNCILMEMBERS:

ABSENT COUNCILMEMBERS:

MAYOR

ATTEST:

City Clerk