

RESOLUTION NO. 25-031

APPROVING A REGULATORY AGREEMENT, LOAN AGREEMENT, PROMISSORY NOTE, AND DEED OF TRUST, BY AND BETWEEN THE CITY OF ROSEVILLE AND ADVOCATES FOR MENTALLY ILL HOUSING, INC., AND AUTHORIZING THE CITY MANAGER TO EXECUTE IT AND ANY OTHER RELATED DOCUMENTS ON BEHALF OF THE CITY OF ROSEVILLE

WHEREAS, the HOME Program was created under Title II (the HOME Investment Partnerships Act) of the National Affordable Housing Act of 1990; and

WHEREAS, HOME Program funds are federal funds allocated by the California Department of Housing and Community Development (HCD) to qualifying entities and are to be used for projects that meet the program criteria; and

WHEREAS, Placer County released a Request for Proposal and chose Advocates for Mentally Ill Housing, Inc. (AMIH) to own and operate Sunrose Apartments; and

WHEREAS, in November 2022, the City issued a Notice of Funding Availability (NOFA) for \$1,500,000 in HOME Program Income funds to be awarded to qualified affordable housing developers/project sponsors; and

WHEREAS, AMIH was the sole responder to the NOFA and after review and evaluation of their proposal, the Sunrose Apartments was selected to proceed with a funding recommendation; and

WHEREAS, On June 21, 2023, City Council approved an application to HCD to loan \$1,500,000 of HOME Program Income to AMIH to complete rehabilitation of housing units at Sun Rose Apartments; and

WHEREAS, the Sunrose Apartments will consist of 82 studio units, plus one manager's unit, for persons experiencing homelessness and youth experiencing homelessness or at-risk of homelessness; and

WHEREAS, a Regulatory Agreement, Loan Agreement, Promissory Note, and Deed of Trust, have been reviewed by the City Council; and

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Roseville that said Regulatory Agreement, Loan Agreement, Promissory Note, and Deed of Trust are hereby approved and that the City Manager, or his designee, is authorized to execute them and any other related documents necessary to fund the Sunrose Apartments permanent supportive housing project on behalf of the City of Roseville; and

BE IT FURTHER RESOLVED that the City Attorney is also hereby authorized to approve non-substantive changes to these documents; and

BE IT FURTHER RESOLVED that the City Clerk is hereby directed to record both the Regulatory Agreement, once fully executed, as well as the Deed of Trust, with the Placer County Recorder's Office.

PASSED AND ADOPTED by the Council of the City of Roseville this ____ day of _____, 2025, by the following vote on roll call:

AYES COUNCILMEMBERS:

NOES COUNCILMEMBERS:

ABSENT COUNCILMEMBERS:

MAYOR

ATTEST:

City Clerk