



REQUEST FOR BUDGET ADJUSTMENT

REQUESTER NAME & TITLE: Shawn Matchim, Assistant Utility Director FISCAL YEAR: 2020
 PREPARER NAME & TITLE: Eric Campbell, Electric Utility Finance Administrator COUNCIL DATE (if applicable): 12/20/2019
 DEPARTMENT/DIVISION: Roseville Electric ORDINANCE: _____

EXPENDITURES/EXPENSES/TRANSFERS OUT

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|------------------|---------|-------------------|---------------------------|
| Fund | Account | Center | Project | Adjustment | |
| 6001 | 6541 | 84701 | | 10,500,000 | Capital Outlay - Building |
| | SP | 70001 | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| TOTAL | | | | 10,500,000 | |

REVENUES/TRANSFERS IN

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|-------------|-------------|
| Fund | Account | Center | Project | Adjustment | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| TOTAL | | | | - | |

| | |
|-----------------------|-------------------|
| NET ADJUSTMENT | 10,500,000 |
|-----------------------|-------------------|

FUND BALANCE

| ACCOUNT STRING | | | | BUDGET (\$) | DESCRIPTION |
|----------------|---------|--------|---------|---------------------|------------------------------------|
| Fund | Account | Center | Project | Adjustment | |
| 6001 | | | | (10,500,000) | Reduction in Electric Fund balance |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| TOTAL | | | | (10,500,000) | |

Justification for Budget Adjustment:

This recommended budget adjustment is to appropriate \$10.5 million for the purchase of 116 S. Grant Street. There is adequate funding in the Electric Fund balance (6001) for this purchase.

e 12/18

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|--|--|------------|--|
| REQUIRED APPROVALS: | | | |
| REQUESTING DEPARTMENT HEAD / DESIGNEE DATE: <u>12-18-19</u> | BUDGET MANAGER / DESIGNEE DATE: <u>12/18/19</u> | | |
| CHIEF FINANCIAL OFFICER / DESIGNEE DATE: <u>12/18/19</u> | CITY MANAGER / DESIGNEE DATE: _____ | | |
| BUDGET DEPARTMENT USE ONLY: | | | |
| POSTED BY _____ | | DATE _____ | |

Revised: June 24, 2019