

RESOLUTION NO. 19-534

APPROVING AN AGREEMENT FOR THE PURCHASE OF REAL PROPERTY AND ESCROW INSTRUCTIONS, BY AND BETWEEN THE CITY OF ROSEVILLE AND JOSEPH MOHAMED SR. AND SHIRLEY M. MOHAMED, TRUSTEES OF THE JOSEPH MOHAMED SR. AND SHIRLEY M. MOHAMED CHARITABLE REMAINDER UNITRUST III, AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE AGREEMENT AND ALL ESCROW RELATED DOCUMENTS ON BEHALF OF THE CITY OF ROSEVILLE

WHEREAS, the parcel located at 116 S. Grant Street in Roseville, California (APN: 013-123-025 is developed with an approximate 56,248 square foot four-story office/retail building; and

WHEREAS, the City wishes to purchase the parcel for office space; and

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Roseville that the Commercial Property Purchase Agreement and Joint Escrow Instructions for the parcel located at 116 S. Grant Street is hereby approved and the City Manager or his designee is authorized to execute it and all escrow related documents on behalf of the City of Roseville.

PASSED AND ADOPTED by the Council of the City of Roseville this ____ day of _____, 2019, by the following vote on roll call:

AYES COUNCILMEMBERS:

NOES COUNCILMEMBERS:

ABSENT COUNCILMEMBERS:

MAYOR

ATTEST:

City Clerk