

ROSEVILLE FINANCE AUTHORITY

RESOLUTION NO. 1-24

APPROVING A BUDGET ADJUSTMENT FOR
FISCAL YEAR 2023-24

WHEREAS, the Roseville Finance Authority of the City of Roseville has reviewed the proposed Roseville Finance Authority Budget Adjustment, for the turf conversion and irrigation upgrades project in the Stoneridge CFD 1, as shown in the attached budget adjustment.

NOW, THEREFORE, the Roseville Finance Authority of the City of Roseville does hereby approve the Roseville Finance Authority Budget Adjustment of \$32,568.

PASSED AND ADOPTED by the Roseville Finance Authority of the City of Roseville this _____ day of _____, 2024, by the following vote on roll call:

AYES AUTHORITY MEMBERS:

NOES AUTHORITY MEMBERS:

ABSENT AUTHORITY MEMBERS:

CHAIRMAN

Secretary



REQUEST FOR BUDGET ADJUSTMENT

Updated 12/1/2023

REQUESTER NAME & TITLE:	Anita Kwong, Management Analyst	FISCAL YEAR:	2023-24
PREPARER NAME & TITLE:	Anita Kwong, Management Analyst	COUNCIL DATE (if applicable):	02/07/24
DEPARTMENT/DIVISION:	Parks, Recreation & Libraries	ORDINANCE:	

EXPENDITURES/EXPENSES/TRANSFERS OUT

ACCOUNT STRING				BUDGET (\$)	DESCRIPTION
Fund	Account	Center	Project	Adjustment	
3541	5301	84001	500256	32,568	Increase project budget
EXPENDITURES/EXPENSES/TRANSFERS OUT TOTAL				32,568	

REVENUES/TRANSFERS IN

ACCOUNT STRING				BUDGET (\$)	DESCRIPTION
Fund	Account	Center	Project	Adjustment	
REVENUES/TRANSFERS IN TOTAL				-	

NET ADJUSTMENT	32,568
-----------------------	---------------

FUND BALANCE

ACCOUNT STRING				BUDGET (\$)	DESCRIPTION
Fund	Account	Center	Project	Adjustment	
3541	3601	00000	000000	(32,568)	Reduce available resources - Roseville Finance Authority Capital Projects
	3601	00000	000000		
	3601	00000	000000		
	3601	00000	000000		
	3601	00000	000000		
FUND BALANCE TOTAL				(32,568)	

Justification for Budget Adjustment:

The Parks, Recreation & Libraries department is requesting a budget adjustment of \$32,568 to increase the budget for the Turf Conversion and Irrigation Upgrades project (500256) in the Stoneridge CFD 1 using bond refund savings. The spending plan for the bond refunding monies includes two phases of turf conversion. This budget request is needed to complete the first phase of turf conversion. The second phase is expected to begin in FY2028-29. Funding is available in the Roseville Finance Authority Capital Projects fund 3541. There is no impact on the General Fund.